

1 May 2021 Dear GSP Owner,

Your board has approved a \$1,001,880 special hurricane assessment due to damage from Hurricane Sally on September 16, 2020.

Your portion of the total assessment is \$3,960 for a 2-bedroom condo and \$2,640 for a one-bedroom condo and \$1,320 for a commercial unit, is due immediately and must be paid prior to November 1, 2021.

You'll be receiving an invoice for the assessment with a three payment option to spread out your payments. You may be eligible for a partial or full reimbursement of this assessment under your HO6 policy. We encourage you to check with your insurance agent and make a claim immediately.

It may be necessary for the board to pass a second, smaller special hurricane assessment once we have a better understanding of our final recovery cost and budget shortfall.

Bill Shaw Treasurer GSP Resort